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NEWS RELEASE

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## Moore Elected Vice Chairman of Federal Home Loan Bank of Indianapolis

**Martinsville, Indiana, February 8, 2016**---The Federal Home Loan Bank of Indianapolis (FHLBI) board of directors recently announced their election of Dan L. Moore, President/CEO of Home Bank SB, as vice chairman of the board.

Moore, a career banker with 43 years of banking experience, has been on the board of the FHLBI for the past five years as a director, for which he was elected by financial institutions serving the state of Indiana. His recent election was decided by vote of the current FHLBI board.

The FHLBI, a regional wholesale bank, has been meeting the liquidity need of member financial institutions throughout Indiana and Michigan since 1932. Their core mission is to provide a reliable source of liquidity to member banks, credit unions, community development financial institutions, and insurance companies to support housing finance, asset-liquidity management, and community lending. Additionally, the FHLBI helps the communities and families of member institutions with grants and low-cost loans to support affordable housing and economic development initiatives in both states.

FHLBI is one of 11 regional banks that make up the Federal Home Loan Bank System. These banks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for its member institutions. Not only are these banks privately capitalized and funded, they receive no congressional appropriations. The FHLBI is owned by its approximate 400 Indiana and Michigan financial institution members, and as of Dec. 31, 2016, held over \$41 billion in assets.

Moore has been with Home Bank SB for 39 years, currently serving as its President/CEO and as a member of the board of the directors. He is also a member of the Office of the Comptroller of the Currency (OCC) Mutual Institutions Advisory Council.

Home Bank SB was chartered in 1890 as a mutual institution which essentially means that it is owned by its depositors. Without private ownership or stockholders, the bank's profits are allocated entirely to its capital reserves, resulting in greater fiscal strength and resources for community support.